



Think Long-Term

WORKSHEET

Making the leap into long-term thinking can be challenging, but it's the most surefire path to a wealthy and worry-free life. That's why we created this step-by-step worksheet to help ease you into your long-term investing journey. The exercises below will give you the solid foundation you need to build your successful financial future on.

Long-term Stock Selection

Select 3 companies that you are passionate about and would like to hold for the long-term. Try to diversify your selection by choosing companies of different sizes or from different industries.

- 1 _____
- 2 _____
- 3 _____

MyWallSt would suggest building a diversified portfolio of 12 - 20 stocks over time.

Planning Your Regular Investment

Plan a regular investment strategy. Using the **dollar cost averaging method**, we can smooth out the peaks and valleys of a volatile market.

Choose a fixed amount of money to invest into the above stocks at regular intervals over a period of time.

For example, "I will invest \$25 into Apple, Teladoc and Nvidia every week on a Friday for the next 20 years."

Amount (per stock) _____

Frequency _____

Time Period _____

 **Jargon Buster** The **dollar cost averaging method** is a simple technique that entails investing a fixed amount of money in the same fund or stock at regular intervals over a long period of time.

Setting a Goal

Set a goal that you would like to achieve through your long-term investing journey. This will help to keep you focused for the long-term.

For example, "I want to build up a \$1 million "Freedom Fund" and retire by age 48."

Goal

Compound Magic

Using the [MyWallSt compound calculator](#) along with the regular investment strategy you have created, you can check if your investment amount is sufficient to reach your goal. Just enter the figures and let the magic of compounding work.